

**ANNOUNCEMENT OF DECISIONS OF THE EXTRAORDINARY SHAREHOLDERS'
MEETING OF AUSTRIACARD HOLDINGS AG**

DATED 30.01.2023

AUSTRIACARD HOLDINGS AG (the "Company" or "Absorbing Company" or "AUSTRIACARD HOLDINGS") announces the following according to ATHEX Rulebook paragraph 4.1.3.2:

At the Extraordinary Shareholders' Meeting of AUSTRIACARD HOLDING AG, held on 30 January 2023 at 12:00 p.m., attended in person by Mr. Nikolaos Lykos, shareholder of the Company, who represented 14,041,923 ordinary bearer shares and voting rights out of a total of 16,862,067 ordinary bearer shares and voting rights, i.e. 83.28% of the paid-up share capital and voting rights of the Company, the following agenda item was discussed and the following resolutions were adopted:

- 1) the cross-border merger, in particular
 - (a) the cross-border merger of INFORM, with its registered office in Koropi, Attica, Greece, and its business address at 5th km Varis-Koropiou Avenue, 194 00 Koropi, Attica, Greece, registered in the Greek Companies Register (G.E.MI.) under number 359201000, as the Absorbed company on the Transformation Balance Sheet Date of 30 September 2022 by way of universal succession by transferring its assets as a whole with all assets and liabilities, rights and obligations to AUSTRIACARD HOLDINGS AG with its registered office in Vienna as the Absorbing Company in accordance with the provisions of the EU Merger Act in conjunction with Sec. 219 et seq. Austrian Stock Corporation Act ("AktG") as well as the Greek legal provisions on cross-border mergers and taking advantage of the tax benefits of Article I of the Austrian Reorganization Tax Act ("UmgrStG") in accordance with the agreement concluded on 21 December 2022 as Common Draft Terms of Cross-border Merger (draft Joint Merger Plan) with an increase of the share capital for the granting of shares in AUSTRIACARD HOLDINGS to the shareholders of INFORM;
 - (b) The Common Draft Terms of Cross-border Merger (Joint Merger Plan) notarized on 30 January 2023 pursuant to Sec. 5 (5) of the EU Merger Act, which is attached to the minutes of the Extraordinary Shareholders' Meeting as an annex and which corresponds in all material respects to the Common Draft Terms of Cross-border Merger (draft Joint Merger Plan) dated 21 December 2022;
 - (c) In order to implement the merger, the share capital of AUSTRIACARD HOLDINGS AG shall be increased pursuant to Sec. 223 AktG by EUR 1,314,867, therefore from EUR 16,862,067 to EUR 18,176,934 by means of a contribution in kind (merger) by issuing 1,314,867 new bearer shares with a nominal value of EUR 1.00 each in accordance

with Sec. 150 (1) AktG, at a total issue price of EUR 17,730,000 (issue price per share therefore EUR 13.48). The capital increase is effected by contributing the assets of INFORM as a contribution in kind (capital increase against contribution in-kind). The new shares will be issued exclusively to the shareholders of the Absorbed Company, INFORM, in accordance with the exchange ratio. The subscription right pursuant to Sec. 153 AktG shall not apply pursuant to Sec. 223 (1) AktG. The new shares shall carry full dividend rights from the date of issuance, including any dividends declared for the financial year ending 31 December 2022. The Management Board is authorized to determine the further details of the implementation of the capital increase and the issue of the shares; and

- (d) As a result of the above capital increase, the Articles of Association of AUSTRIACARD HOLDINGS AG are amended with respect to Articles 4.1 and 4.2 (Share capital and shares) so that they read as follows:

"4. Share capital and shares

- 4.1 The share capital of the Company amounts to EUR 18,176,934 (eighteen million one hundred and seventy-six thousand nine hundred and thirty-four euros).
- 4.2 It is divided into 18,176,934 (eighteen million one hundred and seventy-six thousand nine hundred and thirty-four) shares with a nominal value of EUR 1 (euro one) each."

At the Extraordinary Shareholders' Meeting of the Company the above listed resolutions were passed by a vote of 14,041,923 valid votes of the total 14,041,923 shares present, representing 83.28 % of the paid-up share capital with voting rights of the Company.

Vienna, 30.01.2023